



**MINISTER
TOURISM
REPUBLIC OF SOUTH AFRICA**

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NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY:

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4316. Ms N R Mashabela (EFF) to ask the Minister of Tourism:

What is the current implementation status of the (a) Tourism Equity Fund and (b) Tourism Transformation Fund, including for each specified fund the total (i) amount allocated and disbursed, (ii) number of applications received, approved, rejected and still pending, (iii) number of enterprises funded and (iv) number and relevant details of the challenges affecting implementation?

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REPLY

- (a) The Small Enterprise Development and Finance Agency (SEDFA), continues to administer the Tourism Equity Fund (TEF) on behalf of the Department. As at the end of June 2026, SEDFA reported that:
- (i) From the total Departmental contribution of R600 million to the TEF, approvals (commitments) amount to R407 million, of which R171 million has been disbursed;
 - (ii) A total of 1096 applications have been received, 35 approved, 544 rejected and 517 are still pending;
 - (iii) A total of 19 enterprises have been funded (disbursements); and
 - (iv) The main challenges affecting implementation include the requirement to update outdated information, lengthy negotiations between buyers and sellers, expiry of third-party finance approvals, delays in obtaining regulatory approvals, lapsed offers to purchase, and adverse changes to applicants' financial positions.
- (b) The Tourism Transformation Fund (TTF) is implemented by the National Empowerment Fund on behalf of the Department. The NEF reported that as at the end of June 2026:
- (i) From the total Departmental contribution of R220 million to the TTF, approvals (commitments) amount to R162 million, of which R131 million has been disbursed;

- (ii) A total of 928 applications have been received and 764 rejected at basic assessment. From the 65 applications adjudicated, 5 were declined, 16 withdrawn by applicants and 1 referred back, which leaves 43 active approvals. An additional 99 applications remain pending and are at various stages of assessment and due diligence;
- (iii) A total of 39 enterprises are at various stages of completion and operation and have had funds either fully or partially disbursed; and
- (iv) The main challenges affecting implementation include incomplete applications, compliance with the requirements of the TTF, non-viability of projects, and non-compliance with regulatory requirements.

END